

**OVERSEA ENTERPRISE BERHAD**

(Company No. 317155-U)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY-FOURTH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT RESTORAN OVERSEA BANDAR BARU SRI PETALING, NO. 62-66, JALAN 1/149D, BANDAR BARU SRI PETALING, 57000 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON WEDNESDAY, 28 AUGUST 2019 AT 11:00 A.M

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At the Twenty-Fourth Annual General Meeting of the Company held on 28 August 2019, all the resolutions as set out in the Notice of the Twenty-Fourth Annual General Meeting dated 29 July 2019, were duly passed by way of poll by the shareholders and proxies present thereat.

The following are the key question that were raised from the floor, which were adequately responded and addressed by the Board and Management:-

**LETTER FROM MINORITY SHAREHOLDERS WATCH GROUP ("MSWG")**

The representative from MSWG, raised his concerns on the stiff competition on the Company's business and suggested that the mooncake business of the Company be modernised in order to increase its market share as the demand for the mooncakes had changed especially with the younger generations. Mr. Yap concurred with his comments and informed all present that the Company has been working on increasing its market segments for those controllable matters such as in its restaurants, export markets and etc. and this has been reflected with its up-trend sales.

For the rest of the items on the Agenda, there were no questions raised by the shareholders and proxies at the Twenty-Fourth Annual General Meeting of the Company.